

**BCM ALLIANCE BERHAD**

Registration No: 201501009903 (1135238-U)

(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE  
FOURTH (4<sup>th</sup>) QUARTER ENDED 31 DECEMBER 2020****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME <sup>(1)</sup>***(The figures have not been audited)*

	Note	<-- Individual Quarter -->		<-- Cumulative Quarter -->	
		(Unaudited) 31 December 2020 RM'000	(Unaudited) 31 December 2019 RM'000	(Unaudited) 31 December 2020 RM'000	(Audited) 31 December 2019 RM'000
Revenue	A7	15,702	22,062	68,201	103,753
Cost of Sales		(9,841)	(14,304)	(43,976)	(73,255)
Gross Profit		5,861	7,758	24,225	30,498
Other operating income		296	296	1,518	925
Administrative expenses		(5,286)	(5,992)	(20,447)	(22,421)
Impairment loss on financial instrument		(220)	(858)	(289)	(888)
Profit from operations		651	1,204	5,007	8,114
Finance costs		(212)	(152)	(402)	(608)
Profit before taxation	A7	439	1,052	4,605	7,506
Taxation	B5	(142)	(192)	(1,337)	(2,129)
<b>Profit for the financial period</b>		<b>297</b>	<b>860</b>	<b>3,268</b>	<b>5,377</b>
<b>Total comprehensive income for the financial period</b>		<b>297</b>	<b>860</b>	<b>3,268</b>	<b>5,377</b>
Profit for the financial period attributed to:					
Owners of the Company		285	821	2,609	5,146
Non-controlling interests		12	39	659	231
		297	860	3,268	5,377
<b>Total comprehensive income attributed to:</b>					
<b>Owners of the Company</b>		285	821	2,609	5,146
<b>Non-controlling interests</b>		12	39	659	231
		<b>297</b>	<b>860</b>	<b>3,268</b>	<b>5,377</b>
Weighted average number of ordinary shares in issue (‘000)	B10	434,991	421,250	424,704	421,250
Earnings per share attributable to owners of the Company (sen):					
- Basic <sup>(2)</sup> /Diluted <sup>(3)</sup>	B10	0.07	0.19	0.61	1.22

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**INTERIM FINANCIAL REPORT FOR THE  
FOURTH (4<sup>th</sup>) QUARTER ENDED 31 DECEMBER 2020**

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
(Continued) <sup>(1)</sup>**

*(The figures have not been audited)*

**Notes:**

- (1) The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements of the Group for the financial year ended ("FYE") 31 December 2019 as well as the accompanying explanatory notes attached to this interim financial report.
- (2) Basic earnings per share is calculated based on the weighted average number of ordinary shares in issue.
- (3) Diluted earnings per share of the Group is equivalent to the basic earnings per share as the Group does not have convertible securities as at the end of the reporting period.

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**INTERIM FINANCIAL REPORT FOR THE  
FOURTH (4<sup>th</sup>) QUARTER ENDED 31 DECEMBER 2020**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION <sup>(1)</sup>**  
*(The figures have not been audited)*

	Note	(Unaudited) As at 31 December 2020 RM'000	(Audited) As at 31 December 2019 <sup>(2)</sup> RM'000
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment		12,038	11,542
Right-of-use assets		2,822	3,450
		14,860	14,992
<b>CURRENT ASSETS</b>			
Inventories		14,312	17,277
Trade receivables		15,290	17,561
Other receivables, prepayments and deposits		2,235	1,875
Tax recoverable		837	770
Fixed deposits with licensed banks		1,815	1,767
Cash and bank balances		45,756	30,555
<b>TOTAL CURRENT ASSETS</b>		80,245	69,805
<b>TOTAL ASSETS</b>		95,105	84,797
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Share capital		47,356	32,120
Merger reserves		(16,049)	(16,049)
Retained earnings		36,823	34,831
Equity attributable to owners of the Company		68,130	50,902
Non-controlling interests		3,282	2,623
<b>TOTAL EQUITY</b>		71,412	53,525
<b>CURRENT LIABILITIES</b>			
Contract liabilities		472	493
Trade payables		5,228	12,067
Other payables and accruals		9,071	10,911
Lease liabilities	B7	1,281	1,615
Bank borrowings	B7	3,300	1,359
<b>TOTAL CURRENT LIABILITIES</b>		19,352	26,445

**INTERIM FINANCIAL REPORT FOR THE  
FOURTH (4<sup>th</sup>) QUARTER ENDED 31 DECEMBER 2020**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
(Continued) <sup>(1)</sup>**

*(The figures have not been audited)*

	Note	(Unaudited) As at 31 December 2020 RM'000	(Audited) As at 31 December 2019 <sup>(2)</sup> RM'000
<b>NON-CURRENT LIABILITIES</b>			
Lease liabilities	B7	1,848	2,020
Bank borrowings	B7	2,371	2,596
Deferred tax liabilities		122	211
<b>TOTAL NON-CURRENT LIABILITIES</b>		4,341	4,827
<b>TOTAL LIABILITIES</b>		23,693	31,272
<b>TOTAL EQUITY AND LIABILITIES</b>		95,105	84,797
Net assets per share (RM) <sup>(3)</sup>		0.14	0.12

**Notes:**

- (1) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Group for the FYE 31 December 2019 as well as the accompanying explanatory notes attached to this interim financial report.
- (2) The summary of the statement of financial position prepared based on the audited financial statement of the Group as at 31 December 2019.
- (3) Net assets per share is calculated based on the number of ordinary shares in issue of 481,447,200 shares as at 31 December 2020 (2019: 421,250,200 shares).

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(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE  
FOURTH (4<sup>th</sup>) QUARTER ENDED 31 DECEMBER 2020****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY <sup>(1)</sup>***(The figures have not been audited)*

	<b>Non-Distributable Share Capital RM'000</b>	<b>Merger Reserves RM'000</b>	<b>Distributable Retained Earnings RM'000</b>	<b>Total Shareholders' Equity RM'000</b>	<b>Non- Controlling Interests RM'000</b>	<b>Total Equity RM'000</b>
<u>Unaudited</u>						
<b>Balance as at 1 January 2020</b>	32,120	(16,049)	34,831	50,902	2,623	53,525
Issue of ordinary shares	15,236	-	-	15,236	-	15,236
<b>Profit for the year</b>						
-Total comprehensive income for the year	-	-	2,609	2,609	659	3,268
-Dividend to owners of the Company	-	-	(421)	(421)	-	(421)
-Dividend to non-controlling interests	-	-	(196)	(196)	-	(196)
<b>Balance as at 31 December 2020</b>	<b>47,356</b>	<b>(16,049)</b>	<b>36,823</b>	<b>68,130</b>	<b>3,282</b>	<b>71,412</b>
<u>Audited</u>						
<b>Balance as at 1 January 2019</b>	32,120	(16,049)	30,505	46,576	2,554	49,130
Effect of adopting MFRS 16 <sup>(2)</sup>	-	-	(46)	(46)	(5)	(51)
Restated balance as at 1 January 2019	32,120	(16,049)	30,459	46,530	2,549	49,079
<b>Profit for the year</b>						
-Total comprehensive income for the year	-	-	5,146	5,146	231	5,377
-Dividend to owners of the Company	-	-	(843)	(843)	-	(843)
-Dividend to non-controlling interests	-	-	69	69	(157)	(88)
<b>Balance as at 31 December 2019</b>	<b>32,120</b>	<b>(16,049)</b>	<b>34,831</b>	<b>50,902</b>	<b>2,623</b>	<b>53,525</b>

**Notes:**

(1) The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the BCM Group for the FYE 31 December 2019 as well as the accompanying explanatory notes attached to this interim financial report.

(2) The Company has applied retrospectively of the MFRS 16: Leases effected on 1 January 2019 by restating the retained earnings as at 1 January 2019 to recognise the cumulative effect of initial recognition of MFRS 16.

**INTERIM FINANCIAL REPORT FOR THE  
FOURTH (4<sup>th</sup>) QUARTER ENDED 31 DECEMBER 2020**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS <sup>(1)</sup>**

*(The figures have not been audited)*

	<b>(Unaudited) 12 months ended 31 December 2020 RM'000</b>	<b>(Audited) 12 months ended 31 December 2019 RM'000</b>
<b>Cash Flows From Operating Activities</b>		
Profit before taxation	4,605	7,506
Adjustments for:		
Bad debts written off	-	3
Depreciation of property, plant and equipment	1,001	884
Depreciation of right-of-use assets	1,610	1,424
Gain on disposal of property, plant and equipment	(8)	(71)
Gain on disposal of right-of-use assets	(205)	(45)
Impairment loss on property, plant and equipment	148	125
Interest expenses	402	608
Interest income	(321)	(462)
Inventories written down	5	130
Impairment loss on financial instrument	289	888
Reversal of impairment loss on trade receivables	(96)	-
Reversal of inventories written down	(5)	(11)
Unrealised loss on foreign exchange differences	7	8
Operating profit before working capital changes	7,432	10,987
<b>Changes in working capital:</b>		
Inventories	2,965	349
Trade receivables	2,077	(3,035)
Other receivables	(359)	607
Contract liabilities	(21)	118
Trade payables	(6,846)	(214)
Other payables	(2,035)	1,299
	(4,219)	(876)
Cash generated from operations	3,213	10,111
Interest received	321	462
Interest paid	(402)	(608)
Tax paid	(1,976)	(2,815)
Tax refunded	484	811
	(1,573)	(2,150)
Net cash generated from operating activities	1,640	7,961

**INTERIM FINANCIAL REPORT FOR THE  
FOURTH (4<sup>th</sup>) QUARTER ENDED 31 DECEMBER 2020**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (Continued) <sup>(1)</sup>**  
*(The figures have not been audited)*

	<b>(Unaudited) 12 months ended 31 December 2020 RM'000</b>	<b>(Audited) 12 months ended 31 December 2019 RM'000</b>
<b>Cash Flows From Investing Activities</b>		
Purchase of property, plant and equipment	(1,655)	(3,271)
Purchase of right-of-use assets	(278)	(86)
Proceeds from disposal of property, plant and equipment	18	75
Proceeds from disposal of right-of-use assets	237	45
Increase in fixed deposit pledged with licensed banks	(48)	(646)
Net cash used in investing activities	<u>(1,726)</u>	<u>(3,883)</u>
<b>Cash Flows From Financing Activities</b>		
Repayment of bank borrowings	(249)	(263)
Proceeds from bank borrowings	1,964	529
Proceeds from issue of ordinary shares	15,236	-
Payment of lease liabilities	(1,243)	(1,332)
Dividend paid	(421)	(843)
Net cash generated from/(used in) financing activities	<u>15,287</u>	<u>(1,909)</u>
Net increase in cash and cash equivalents	15,201	2,169
Cash and cash equivalents at the beginning of the year	<u>30,555</u>	<u>28,386</u>
Cash and cash equivalents at the end of the year	<u>45,756</u>	<u>30,555</u>
<b>Cash and cash equivalents at the end of the year comprises:</b>		
- Fixed deposits with licensed banks	1,815	1,767
- Cash and bank balances	45,756	30,555
	<u>47,571</u>	<u>32,322</u>
Less: Fixed deposits pledged with licensed banks	(1,815)	(1,767)
Net cash and cash equivalent at the end of the year	<u>45,756</u>	<u>30,555</u>

**Note:**

- (1) The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Group for the FYE 31 December 2019 as well as the accompanying explanatory notes attached to this interim financial report.

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**INTERIM FINANCIAL REPORT FOR THE  
FOURTH (4<sup>th</sup>) QUARTER ENDED 31 DECEMBER 2020**

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**NOTES TO THE INTERIM FINANCIAL REPORT**

**A. EXPLANATORY NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT**

**A1. Basis of preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") No. 134: Interim Financial Reporting and Rules 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Listing Requirement").

The interim financial statements should be read in conjunction with the audited financial statements for the FYE 31 December 2019 and the accompanying explanatory notes attached to this interim financial report.

The accounting policies adopted in the interim financial statements are consistent with those adopted in the audited financial statements for the FYE 31 December 2019. The Group has adopted those standards, amendments and interpretations that have become effective and such adoptions do not have material impact on the financial position and performance of the Group.

**Adoption of new and amended standard**

During the financial year, the Group has adopted the following amendments for MFRSs issued by the Malaysian Accounting Standards Board ("MASB") that are mandatory for current financial year.

Amendments to MFRS 3	Definition of a Business
Amendments to MFRS 9, MFRS 139 and MFRS 7	Interest Rate Benchmark Reform
Amendments to MFRS 101 and MFRS 108	Definition of Material
Amendments to MFRS 16	Covid-19 - Related Rent Concessions

Adoption of the above amendments to MFRSs did not have any significant impact on the financial statements of the Group.

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**INTERIM FINANCIAL REPORT FOR THE  
FOURTH (4<sup>th</sup>) QUARTER ENDED 31 DECEMBER 2020**

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**A1. Basis of preparation (continued)**

**Standards issued but not yet effective**

The Group has not applied the following standards, amendments and interpretations under MFRS framework that have been issued by the MASB as they have yet to be effective for the Group.

<b>MFRSs and IC Interpretations (Including The Consequential Amendments)</b>	<b>Effective dates for financial year beginning on and after</b>
Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16	Interest Rate Benchmark Reform – Phase 2 1 January 2021
Reference to the Conceptual Framework (Amendments to MFRS 3)	Business Combinations 1 January 2022
Amendments to MFRS 116	Property, Plant and Equipment-Proceeds before Intended Use 1 January 2022
Amendments to MFRS 137	Onerous Contracts-Cost of Fulfilling a Contract 1 January 2022
MFRS 17	Insurance Contracts 1 January 2023
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current 1 January 2023
Amendments to MFRS 10 and MFRS 128	Sales or Contribution of Assets between an Investor and its Associate or Joint Venture Deferred until further notice
Annual improvements to MFRS Standards 2018-2020: - Amendments to MFRS 1, MFRS 9, MFRS 141 and Illustrative Examples accompanying MFRS 16.	1 January 2022

**A2. Auditors' report of preceding annual audited financial statements**

The audited financial statements of the Group for the FYE 31 December 2019 was not subject to any qualification.

**A3. Seasonal or cyclical factors**

The financial performance of the Group was not affected by seasonal or cyclical factors during the current financial quarter and financial period-to-date.

**A4. Unusual items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter and financial period-to-date.

**A5. Material changes in estimates**

There were no changes in the estimates of amounts reported in prior financial years that had a material effect on the current financial quarter and financial period-to-date.

**INTERIM FINANCIAL REPORT FOR THE  
FOURTH (4<sup>th</sup>) QUARTER ENDED 31 DECEMBER 2020**

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**A6. Debt and equity securities**

There were no other issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter and financial period-to-date, except for additional issuance of 60,197,000 Special Issue Shares listed on the ACE Market of Bursa Securities on 11 December 2020 as disclosed in the Note B6(a).

**A7. Segmental information**

The Group's reportable segments comprise of commercial laundry equipment, medical devices, healthcare products, investment holding, laundry services and other (represented the entity which yet to commence operation).

For each reportable segment, the Group's chief operating decision makers which is the Board of Directors of the Company, reviews internal management reports on quarterly basis.

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**INTERIM FINANCIAL REPORT FOR THE  
FOURTH (4<sup>th</sup>) QUARTER ENDED 31 DECEMBER 2020**

**A7. Segmental information (continued)**

**Results for the current 3 months ended 31 December**

In RM'000

Business Segments	Q4 2020 (Unaudited)								Q4 2019 (Unaudited)							
	Commercial Laundry Equipment	Medical Devices	Healthcare Products	Investment Holding	Laundry Services	Other	Adjustment & Elimination	Total Group	Commercial Laundry Equipment	Medical Devices	Healthcare Products	Investment Holding	Laundry Services	Other	Adjustment & Elimination	Total Group
Revenue (i) external customers	7,029	5,722	2,741	-	210	-	-	15,702	9,762	9,319	2,758	-	223	-	-	22,062
(ii) inter-segment	18	39	-	981	-	-	(1,038)	-	-	-	-	2,144	-	-	(2,144)	-
<b>Total Revenue</b>	<b>7,047</b>	<b>5,761</b>	<b>2,741</b>	<b>981</b>	<b>210</b>	<b>-</b>	<b>(1,038)</b>	<b>15,702</b>	<b>9,762</b>	<b>9,319</b>	<b>2,758</b>	<b>2,144</b>	<b>223</b>	<b>-</b>	<b>(2,144)</b>	<b>22,062</b>
Results-Segment results	(144)	635	36	220	(6)	(2)	(169)	570	1,324	(256)	78	1,468	(33)	(2)	(1,482)	1,097
Interest income	39	11	7	24	-	-	-	81	63	23	6	15	-	-	-	107
Finance costs	(55)	(108)	(25)	(10)	(14)	-	-	(212)	(30)	(96)	(18)	(2)	(6)	-	-	(152)
<b>Profit/(Loss) before taxation</b>	<b>(160)</b>	<b>538</b>	<b>18</b>	<b>234</b>	<b>(20)</b>	<b>(2)</b>	<b>(169)</b>	<b>439</b>	<b>1,357</b>	<b>(329)</b>	<b>66</b>	<b>1,481</b>	<b>(39)</b>	<b>(2)</b>	<b>(1,482)</b>	<b>1,052</b>
Taxation	34	(184)	6	-	2	-	-	(142)	(372)	176	14	(10)	-	-	-	(192)
<b>Profit/(Loss) after taxation</b>	<b>(126)</b>	<b>354</b>	<b>24</b>	<b>234</b>	<b>(18)</b>	<b>(2)</b>	<b>(169)</b>	<b>297</b>	<b>985</b>	<b>(153)</b>	<b>80</b>	<b>1,471</b>	<b>(39)</b>	<b>(2)</b>	<b>(1,482)</b>	<b>860</b>
<b>Other non cash items:</b>																
-Depreciation of property, plant and equipment	(72)	(90)	(25)	(13)	(86)	-	36	(250)	(69)	(195)	(19)	(3)	(29)	-	-	(315)
-Depreciation of right-of-use assets	(124)	(86)	(48)	(57)	(64)	-	-	(379)	(161)	(116)	(44)	(25)	(57)	-	-	(403)
-Gain on disposal of property, plant and equipment	-	-	1	-	-	-	-	1	-	-	-	-	-	-	-	-
-Unrealised (loss)/gain on foreign exchange differences	(108)	(4)	10	-	-	-	-	(102)	60	79	3	-	-	-	-	142
-Impairment loss on property, plant and equipment	-	-	(1)	-	(21)	-	-	(22)	-	(2)	-	-	-	-	-	(2)
-Impairment loss on financial instrument	(108)	(82)	(30)	-	-	-	-	(220)	(14)	(754)	-	-	-	-	-	(768)
-Bad debts written off	-	-	-	-	-	-	-	-	-	-	(3)	-	-	-	-	(3)
-Reversal of inventories written down	-	5	-	-	-	-	-	5	-	32	-	-	-	-	-	32

**INTERIM FINANCIAL REPORT FOR THE  
FOURTH (4<sup>th</sup>) QUARTER ENDED 31 DECEMBER 2020**

**A7. Segmental information (continued)**

**Results for the cumulative 12 months ended 31 December**

In RM'000

Business Segments	Q4 2020 (Unaudited)								Q4 2019 (Audited)							
	Commercial Laundry Equipment	Medical Devices	Healthcare Products	Investment Holding	Laundry Services	Other	Adjustment & Elimination	Total Group	Commercial Laundry Equipment	Medical Devices	Healthcare Products	Investment Holding	Laundry Services	Other	Adjustment & Elimination	Total Group
Revenue (i) external customers	24,809	30,449	12,232	-	711	-	-	68,201	34,073	59,202	10,216	-	262	-	-	103,753
(ii) inter-segment	445	83	3	2,510	-	-	(3,041)	-	1,996	-	<sup>^</sup>	3,569	-	-	(5,565)	-
<b>Total Revenue</b>	<b>25,254</b>	<b>30,532</b>	<b>12,235</b>	<b>2,510</b>	<b>711</b>	<b>-</b>	<b>(3,041)</b>	<b>68,201</b>	<b>36,069</b>	<b>59,202</b>	<b>10,216</b>	<b>3,569</b>	<b>262</b>	<b>-</b>	<b>(5,565)</b>	<b>103,753</b>
Results-Segment results	1,553	2,164	1,779	(425)	(199)	(6)	(180)	4,686	3,035	5,079	655	971	(165)	(7)	(1,916)	7,652
Interest income	149	72	30	70	-	-	-	321	220	174	24	79	-	-	(35)	462
Finance costs	(91)	(219)	(52)	(22)	(18)	-	-	(402)	(132)	(391)	(63)	(47)	(11)	-	36	(608)
<b>Profit/(Loss) before taxation</b>	<b>1,611</b>	<b>2,017</b>	<b>1,757</b>	<b>(377)</b>	<b>(217)</b>	<b>(6)</b>	<b>(180)</b>	<b>4,605</b>	<b>3,123</b>	<b>4,862</b>	<b>616</b>	<b>1,003</b>	<b>(176)</b>	<b>(7)</b>	<b>(1,915)</b>	<b>7,506</b>
Taxation	(421)	(505)	(411)	-	-	-	-	(1,337)	(797)	(1,179)	(143)	(10)	-	-	-	(2,129)
<b>Profit/(Loss) after taxation</b>	<b>1,190</b>	<b>1,512</b>	<b>1,346</b>	<b>(377)</b>	<b>(217)</b>	<b>(6)</b>	<b>(180)</b>	<b>3,268</b>	<b>2,326</b>	<b>3,683</b>	<b>473</b>	<b>993</b>	<b>(176)</b>	<b>(7)</b>	<b>(1,915)</b>	<b>5,377</b>
<b>Other non cash items:</b>																
-Depreciation of property, plant and equipment	(267)	(370)	(89)	(25)	(320)	-	70	(1,001)	(281)	(429)	(93)	(12)	(69)	-	-	(884)
-Depreciation of right-of-use assets	(543)	(471)	(180)	(170)	(246)	-	-	(1,610)	(624)	(441)	(174)	(100)	(89)	(2)	6	(1,424)
-Gain on disposal of property, plant and equipment	7	-	1	-	-	-	-	8	71	-	-	-	-	-	-	71
-Gain on disposal of right-of-use assets	205	-	-	-	-	-	-	205	-	45	-	-	-	-	-	45
-Unrealised (loss)/gain on foreign exchange differences	(3)	(3)	(1)	-	-	-	-	(7)	(20)	8	4	-	-	-	-	(8)
-Inventories written down	-	(5)	-	-	-	-	-	(5)	(18)	(112)	-	-	-	-	-	(130)
-Impairment loss on property, plant and equipment	-	(126)	(1)	-	(21)	-	-	(148)	(85)	(4)	(36)	-	-	-	-	(125)
-Impairment loss on financial instrument	(144)	(115)	(30)	-	-	-	-	(289)	(56)	(832)	-	-	-	-	-	(888)
-Bad debts written off	-	-	-	-	-	-	-	-	-	-	(3)	-	-	-	-	(3)
-Reversal of impairment loss on trade receivables	72	2	22	-	-	-	-	96	-	-	-	-	-	-	-	-
-Reversal of inventories written down	-	5	-	-	-	-	-	5	-	11	-	-	-	-	-	11
<b>Segment assets</b>	<b>29,648</b>	<b>34,792</b>	<b>10,742</b>	<b>49,089</b>	<b>3,524</b>	<b>9</b>	<b>(32,699)</b>	<b>95,105</b>	<b>33,940</b>	<b>40,367</b>	<b>7,592</b>	<b>34,140</b>	<b>3,982</b>	<b>5</b>	<b>(35,229)</b>	<b>84,797</b>
<b>Segment liabilities</b>	<b>(9,841)</b>	<b>(18,129)</b>	<b>(4,440)</b>	<b>(1,102)</b>	<b>(3,917)</b>	<b>(12)</b>	<b>13,748</b>	<b>(23,693)</b>	<b>(15,323)</b>	<b>(25,216)</b>	<b>(2,236)</b>	<b>(591)</b>	<b>(4,158)</b>	<b>(2)</b>	<b>16,254</b>	<b>(31,272)</b>

<sup>^</sup> Represent less than RM1,000

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**A8. Dividends paid**

No dividends were paid during the current quarter under review.

**A9. Valuation of property, plant and equipment**

The Group has not carried out any valuation on its property, plant and equipment in the current financial quarter.

**A10. Capital commitments**

There were no capital commitments of the Group as at 31 December 2020.

**A11. Changes in the composition of the Group**

There were no changes to the composition of the Group during the current financial quarter under review.

**A12. Contingent liabilities and contingent assets**

Since the last annual balance sheet date, there were no contingent liabilities and contingent assets as at the date of this interim financial report that are expected to have an operational or financial impact on the current financial period-to-date.

**A13. Material events subsequent to the end of the quarter**

Save as disclosed below, there were no other material events subsequent to the end of the current quarter and financial year that have not been reflected in the interim financial report:

(i) Acquisition of 100% equity interest in BC Medicare Sdn. Bhd.

On 5 February 2021, the Company had acquired 100% equity interest in BC Medicare Sdn. Bhd. ("BC Medicare") for total cash consideration of RM20,000. The issued share capital of BC Medicare is RM20,000 comprising 20,000 ordinary shares. BC Medicare has not commenced business since its incorporation on 11 January 2021.

The intended principal activities of BC Medicare are to distribute medical related products such as whole-body disinfectant system, Covid-19 swab test kit, Covid-19 first aid box, AI temperature measure system, washer disinfectant, sterilizer, surgical table, surgical light, medical pendant, sonic cleaner, sterile assurance products, wound care products and to venture into any other medical related business through partnerships and collaborations.

The Acquisition is mainly to facilitate the Group strategic plan to expand its healthcare business segment.

Following the completion of the Acquisition, BC Medicare would become a direct wholly-owned subsidiary of the Company.

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**A13. Material events subsequent to the end of the quarter (continued)**

- (ii) Proposed termination of the Employees' Share Option Scheme ("ESOS") of up to 15% of the issued capital of the Company ("Proposed ESOS Termination")

On 4 February 2021, the Company proposed to terminate the ESOS up to fifteen percent (15%) of the issued share capital of the Company to the eligible directors and employees of the BCM Group and its subsidiaries ("excluding subsidiaries companies which are dormant") which was established on 25 August 2020 and expiring on 24 August 2025.

No options have been offered under the existing ESOS since its commencement.

Rationale of the proposed ESOS termination is to enable the BCM Group to establish and implement new Proposed ESOS which had subsequently announced on 5 February 2021 (refer to Note B6(c) herein), as well as to effectively attract, retain, reward and motivate the eligible directors and employees as part of the long term objective of the BCM Group.

**A14. Related party transactions**

The Group's significant related party transactions in the current period and financial period-to-date under review are as follows:

	<b>(Unaudited) Current quarter ended 31 December 2020 RM'000</b>	<b>(Unaudited) Cumulative quarter ended 31 December 2020 RM'000</b>
Transactions with a company in which certain directors of the Company have substantial financial interest: -		
Lease payment on premises.	48	178
Lease deposit on a new premise.	-	14
	=====	=====

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**B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS**

**B1. Review of performance**

	<b>Individual Quarter (Unaudited) 31 December 2020 RM'000</b>	<b>Individual Quarter (Unaudited) 31 December 2019 RM'000</b>	<b>Changes (RM'000 / %)</b>	<b>Cumulative Quarter (Unaudited) 31 December 2020 RM'000</b>	<b>Cumulative Quarter (Audited) 31 December 2019 RM'000</b>	<b>Changes (RM'000 / %)</b>
Revenue	15,702	22,062	(6,360)/ (28.83%)	68,201	103,753	(35,552)/ (34.27%)
Operating profit	355	908	(553)/ (60.90%)	3,489	7,189	(3,700)/ (51.47%)
Profit before interest and tax	651	1,204	(553)/ (45.93%)	5,007	8,114	(3,107)/ (38.29%)
Profit before tax	439	1,052	(613)/ (58.27%)	4,605	7,506	(2,901)/ (38.65%)
Profit after tax	297	860	(563)/ (65.47%)	3,268	5,377	(2,109)/ (39.22%)
Profit attributable to owners of the Company	285	821	(536)/ (65.29%)	2,609	5,146	(2,537)/ (49.30%)

**Current quarter (3 months)**

For the current quarter ended 31 December 2020, the Group recorded revenue of RM15.70 million as compared to RM22.06 million in the corresponding quarter ended 31 December 2019, a decrease of RM6.36 million or 28.83%. The lower revenue was mainly due to the decrease in revenue contribution from medical devices business segment and commercial laundry equipment business segment.

For the current quarter ended 31 December 2020, our medical devices business segment recorded a decrease in revenue by RM3.60 million or 38.60% to RM5.72 million as compared to RM9.32 million in the corresponding quarter ended 31 December 2019. This was attributed to lower billing to a number of its clients as some of the hospitals have either postponed or temporarily put on hold their expansion plans. This was due to the cautious market sentiment as consumers tighten their expenditure and hospitals reduce their budget, amidst the pandemic-induced challenging operational environment. However, the Group believes the underlying fundamentals of the medical devices market remain intact and the Group continues to be optimistic about its future prospects.

The revenue from commercial laundry equipment business segment was decreased by RM2.73 million or 28.00% from RM9.76 million in the corresponding quarter ended 31 December 2019 compared to RM7.03 million in current quarter ended 31 December 2020. The decrease was mainly due to conservative approach adopted by potential customers (more caution in their investment direction) during current economic challenging time which resulted in lower sales in the current quarter.

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**B1. Review of performance (continued)**

**Current (3 months) (continued)**

The Group's laundry services business segment recorded a marginal decrease in revenue by 5.83% or RM0.01 million. It contributed RM0.21 million revenue in the current quarter ended 31 December 2020 compared to RM0.22 million in the corresponding quarter ended 31 December 2019. The lower profit was mainly due to the continued surge in local COVID-19 cases during the current quarter ended 31 December 2020. Some of the customers are afraid of going to laundromat with potentially coming into contact with someone who is an asymptomatic carrier of the coronavirus.

The revenue contribution from the healthcare products business segment decreased slightly by 0.62% or RM0.02 million, from RM2.76 million in the corresponding quarter ended 31 December 2019 compared to RM2.74 million in the current quarter ended 31 December 2020. The slight decrease was mainly due to the delay of supplies of some demanding healthcare products from overseas which caused by shortage of container vessels in the current quarter.

The Group recorded a lower profit before tax of RM0.44 million in current quarter ended 31 December 2020 as compared to RM1.05 million in the corresponding quarter ended 31 December 2019. The decrease of RM0.61 million or 58.27% in current quarter was mainly due to the lower revenue as aforementioned, despite our improvement in gross profit margin and save in administrative expenses in the current quarter.

**Cumulative quarter (12 months)**

For the cumulative twelve (12) months period ended 31 December 2020, the Group's revenue had decreased by RM35.55 million or 34.27% to RM68.20 million as compared to RM103.75 million in the corresponding cumulated quarter ended 31 December 2019. As disclosed in Note A7, the lower revenue were mainly due to lower revenue contribution from medical devices business segment and commercial laundry equipment business segment by RM28.75 million and RM9.26 million respectively.

However, the healthcare products business segment recorded a sharp rise in revenue by RM2.02 million or 19.73% to RM12.23 million in the current cumulative quarter ended 31 December 2020, compared to RM10.22 million in the corresponding cumulative quarter ended 31 December 2019. The stronger revenue contribution was mainly due to higher demand from customers for our healthcare products as well as increased on number of outlets of our clients (chain pharmacies) in year 2020.

The Group's laundry services business segment rose significantly by 171.37% or RM0.45 million. It contributed RM0.71 million revenue in the current cumulative quarter ended 31 December 2020 compared to RM0.26 million in the corresponding cumulative quarter ended 31 December 2019. The improvement was mainly due to good demand from customers for use of our services as well as more laundrette outlets have been opened.

For the current cumulative quarter ended 31 December 2020, our commercial laundry equipment business segment recorded a decrease in revenue by RM9.26 million or 27.19% to RM24.81 million as compared to RM34.07 million in the corresponding cumulative quarter ended 31 December 2019. This was attributed to closure of business temporarily during MCO period. In addition, conservative approach adopted by potential customers (more caution in their investment direction) during current economic challenging time also resulted in lower sales throughout the remaining period in the current cumulative quarter.



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**B1. Review of performance (continued)**

**Cumulative quarter (12 months) (continued)**

The medical devices business segment registered a revenue of RM30.45 million in the current cumulative quarter ended 31 December 2020, compared to RM59.20 million in the corresponding cumulative quarter ended 31 December 2019. The lower revenue was primarily due to lower billing to a number of its clients as some of the hospitals have either postponed or temporarily put on hold their expansion plans during current economic challenging time since MCO. This was due to the cautious market sentiment as consumers tighten their expenditure and hospitals reduce their budget, amidst the pandemic-induced challenging operational environment.

For the cumulative quarter under review, the Group registered a profit before tax of RM4.61 million as compared to RM7.51 million in the correspondence cumulative quarter ended 31 December 2019. The decline in profit before tax of RM2.90 million or 38.65% was mainly due to the lower revenue contribution from medical devices business segment and commercial laundry equipment business segment as aforementioned, despite our improvement in gross profit margin and save in administrative expenses in year 2020.

**B2. Comparison with immediate preceding quarter's results**

	<----- Quarter ended ----->			
	(Unaudited) 31 December 2020 RM'000	(Unaudited) 30 September 2020 RM'000	Changes RM'000	Changes %
Revenue	15,702	20,386	(4,684)	(22.98)
Operating profit	355	1,473	(1,118)	(75.90)
Profit before interest and tax	651	2,022	(1,371)	(67.80)
Profit before tax	439	1,996	(1,557)	(78.01)
Profit after tax	297	1,533	(1,236)	(80.63)
Profit attributable to owners of the Company	285	1,243	(958)	(77.07)

For the current quarter ended 31 December 2020, the Group recorded a revenue of RM15.70 million and profit before tax of RM0.44 million as compared to a revenue of RM20.39 million and profit before tax of RM2.00 million in the immediate preceding quarter ended 30 September 2020.

Lower revenue was recorded in the current quarter under review, represents decrease of 22.98% or RM4.68 million as compared to the immediate preceding quarter ended 30 September 2020. The lower revenue was mainly due to the decrease in revenue contribution from medical devices business segment, commercial laundry equipment business segment and healthcare products business segment.

For the medical devices business segment, its revenue decreased by RM3.03 million or 34.59% in the current quarter as compared to the immediate preceding quarter. The lower revenue was mainly attributable to lower billing to a number of its clients as some of the hospitals have either postponed or temporary put on hold their expansion plans during current economic challenging time.

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**B2. Comparison with immediate preceding quarter's results (continued)**

For the commercial laundry equipment business segment, its revenue decreased by RM0.75 million or 9.69% in the current quarter as compared to the immediate preceding quarter. The lower revenue was mainly due to conservative approach adopted by potential customers (more caution in their investment direction) during economic challenging time resulted in lower sales in current quarter.

However, there was increase in revenue contribution from laundry services business segment of RM0.004 million or 1.94%. The increase was mainly due to good demand from customers for use of our laundry services in the current quarter as compared to the immediate preceding quarter.

The Group's healthcare products business segment registered a lower revenue by RM0.91 million or 24.88% to RM2.74 million in the current quarter as compared to RM3.65 million in the immediate preceding quarter. The slight decrease was mainly due to the delay of supplies of some demanding healthcare products from overseas which caused by shortage of container vessels in the current quarter.

The lower pre-tax profit by RM1.56 million or 78.01% to RM0.44 million recorded in the current quarter was mainly due to the lower revenue as aforementioned and impairment loss on financial instrument amounting to RM0.22 million, despite our improvement in gross profit margin in current quarter.

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**B3. Prospects**

In tandem with the Group's focus to enhance its revenue growth, optimise margin, business and operation support functions as well as to increase shareholders' value, BCM intends to achieve its objectives through the following strategies:

(i) Continuous introduction of our new portfolio of products and services.

In 2021, BCM will continue to introduce few suitable new medical devices (including but not limited to the high-end and cost effective solutions medical devices) and healthcare products that have strong demand or traction in the market as well as intends to introduce advanced health station which can be placed in pharmacies, hospital and corporate places to attract end-users to experience our core healthcare brand's Bluetooth products before they buy a device and become our core healthcare brand's health style application members, to expand our portfolio of products and brands to enhance the Group's future performance.

The Group will keep increasingly focusing on consumable proprietary products as well as cash-in spare parts. Besides that, BCM has leverage on the enhancement business model by renting out Ripple Mattress that provides recurring income, and also intends to introduce stand-alone clinical application software and workstation to meet unique visualization needs in future.

(ii) Pursue active business expansion via organic and inorganic growth.

BCM plans to expand our product offerings via organic and inorganic growth to create additional income stream in future.

In 2021, the Group is expanding of its healthcare products line to include the marketing, trading and distribution of COVID-19 test kits via its new wholly-owned subsidiary namely BC Medicare Sdn. Bhd.

(iii) Broaden our client base by attracting new customers and enhancing the relationship with our existing customers.

BCM is targeting to add more new prospective hospitals and medical centres into its portfolio of clients, especially through the supply of big-ticket medical equipment. This will support the Group's continuous effort to widen its product line and after-sales services.

The Group's healthcare products segment also targeting to attract more new customers under various categories such as chain pharmacy; chain independent pharmacy; independent pharmacy; hospital; clinic; medical dealers; corporate; online and etc., to boost up its performance in 2021.

Our management and marketing team are also working proactively to secure new customers to expand our current customer base via various promotion packages; up-to-date advertisement channels and data-driven digital marketing activities. We are keeping improvement to provide continuous sales support to our existing customer by rendering suggestion and recommendation on any suitable device/machine, suitable upgrade, replacement and service packages to our existing customer as an initiative to secure potential sales order in 2021.

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**B3. Prospects (continued)**

(iv) Strengthening of self-service launderette and commercial laundry equipment business.

The Group's commercial laundry equipment business segment is targeting to add big hotel operator into its client portfolio through the supply of laundry equipment in future and also eyes to penetrate into two Southeast Asia countries in future, to benefit from another growth markets which could spell opportunities for BCM in future.

In 2021, besides to keep increasing to conduct laundry opportunity sharing webinar to enhance its revenue growth, the Group also plans to provide one stop solution program for customer to start up laundromat business by adopting mutual benefits concept.

Online platform to sell laundry equipment spare parts and providing maintenance services also another digital one-stop solution platform planned to be implemented by the Group in future to boost up its future revenue.

The Group currently operates 12 self-service laundrette outlets. In addition, the Group intends to set up another 4 new self-service laundrette outlets in future, to improve our capability to meet customers' demand and to enhance the Group's revenue.

Effect of outbreak of coronavirus pandemic ("COVID-19")

The financial impact of the COVID-19 outbreak to the Group cannot be reasonably estimated due to the inherent unpredictable nature and rapid development relating to COVID-19, the extent of the impact depends on the ongoing precautionary measures introduced by each country to address this pandemic and the durations of the pandemic. However, the Directors of the Company have continuously monitoring the local and global development of the outbreak of COVID-19 and also work closely with the trade partners and suppliers to ensure minimal disruption during this period.

Looking ahead, we remain steadfast in our commitment to protect the health and safety of our teams around the world as we navigate these uncertain times. We are highly focused on the execution of our strategic initiatives and are taking decisive actions to mitigate the challenges created by the COVID-19 global pandemic on the Group's performance in 2021.

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**B4. Profit forecast or profit guarantee**

The Group does not have any profit forecast or profit guarantee for the current quarter under review in any public documents.

**B5. Taxation**

	<b>Individual Quarter Ended (Unaudited) 31 December 2020 RM'000</b>	<b>(Unaudited) 31 December 2019 RM'000</b>	<b>Cumulative Quarter Ended (Unaudited) 31 December 2020 RM'000</b>	<b>(Audited) 31 December 2019 RM'000</b>
Income tax expense:				
-Current financial period	377	320	1,568	2,338
-Over provision in prior years	(143)	(57)	(143)	(130)
	234	263	1,425	2,208
Deferred tax (income)/expense:				
-Current financial period	(92)	(74)	(88)	38
-Under/(Over) provision in prior years	-	3	-	(117)
Total tax expense	142	192	1,337	2,129

The Group's effective tax rate for the current quarter and financial period-to-date is higher than the statutory tax rate mainly due to certain non-tax deductible expenses.

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**B6. Status of corporate proposals**

Status of corporate proposals announced but not completed

**a) Proposed special issue of up to 60,197,000 new ordinary shares in the Company to bumiputera investors to be identified and/or approved by MITI ("Proposed Special Issue")**

On 19 June 2020, the Company proposed to implement a special issue of up to 60,197,000 new ordinary shares in the Company ("Special Issue Shares"), representing approximately 14.29% of the Company's existing issued share capital to Bumiputera investors to be identified and/or approved by Ministry of International Trade and Industry Malaysia ("MITI") at an issue price to be fixed by the Board of Directors at a later date.

The Proposed Special Issue is undertaken to comply with the Bumiputera Equity Conditions (requirement by the Securities Commission Malaysia for the Company to meet a minimum 12.50% Bumiputera shareholdings) and to allow the Company to raise funds for the Group's business.

The Proposed Special Issue will be undertaken in accordance with the general mandate pursuant to Sections 75 and 76 of the Companies Act 2016. The Company had obtained the 20% General Mandate from its shareholders at its 5th Annual General Meeting convened on 17 August 2020, to authorise the Board of Directors to allot and issue new BCM Shares not exceeding 20% of the total issued shares of the Company.

On 21 August 2020, the application with regard to the allocation of Special Issue Shares to Bumiputera investors in relation to the Proposed Special Issue has been submitted to the MITI.

On 10 September 2020, Bursa Malaysia Securities Berhad had approved in principle for the listing of and quotation for the Special Issue Shares to be issued pursuant to the Proposed Special Issue. On even date, MITI had agreed to implement the proposal to allocate the Special Issue Shares to Bumiputera investors.

On 25 November 2020, the Company has fixed the issue price of the Special Issue Shares at RM0.26 per Special Issue Share to be issued pursuant to the Special Issue. This represents a discount of approximately RM0.0062 or 2.33% from the five (5)-day volume weighted average market price of the Company from 18 November 2020 to 24 November 2020 of approximately RM0.2662 per share.

On 14 December 2020, the Company announced that the Proposed Special Issue is deemed completed following the listing of 60,197,000 Special Issue Shares on the ACE Market of Bursa Securities on 11 December 2020.

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**B6. Status of corporate proposals (continued)**

Status of corporate proposals announced but not completed (continued)

**a) Proposed special issue of up to 60,197,000 new ordinary shares in the Company to bumiputera investors to be identified and/or approved by MITI (“Proposed Special Issue”) (continued)**

Utilisation of proceeds

The gross proceeds raised from the Special Issue Shares amounting to RM15.65 million was partially utilised in the following manner as at 16 February 2021:-

<b>Utilisation of proceeds</b>	<b>Intended timeframe for utilisation from 11 December 2020</b>	<b>Actual proceeds raised (RM'000)</b>	<b>Actual utilisation up to 16/2/2021 (RM'000)</b>	<b>Balance available for utilisation (RM'000)</b>
(i) Purchase of new devices and equipment	Within 24 months	9,750	(5,434)	4,316
(ii) Working capital	Within 6 months	5,439	(2,289)	3,150
(iii) Estimated expenses for the Special Issue	Within 1 month	462	(462)	-
<b>Total</b>		<b>15,651</b>	<b>(8,185)</b>	<b>7,466</b>

**b) Proposed private placement of up to 144,434,000 new ordinary shares in the Company, representing 30% of the existing total number of issued shares of the Company, to independent third-party investor(s). (“Proposed Private Placement”)**

On 27 January 2021, the Company proposed to undertake a private placement of up to 144,434,000 new ordinary shares in the Company (“BCM Shares” or “Shares”), representing 30% of the existing total number of issued Shares, to independent third-party investor(s) to be identified later and at an issue price to be determined later.

The rationale for this Proposal is enable the Group to raise fund to fund its business expansion into the trading of COVID-19 test kits. The Group intends to leverage on its existing relationships with hospitals and pharmacies as well as the ongoing COVID-19 pandemic to distribute test kits which are currently in high demand.

On 5 February 2021, Bursa Malaysia Securities Berhad had, vide its letter dated 5 February 2021, approved the listing and quotation of up to 144,434,000 Placement Shares to be issued pursuant to the Proposed Private Placement.

The Proposed Private Placement is subject to the approvals from shareholders of the Company at an Extraordinary General Meeting to be convened on 4 March 2021.

The approval by Bursa Malaysia Securities Berhad for the above is subject to the remaining conditions as set out in Section 8.1 of its announced Circular.

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**B6. Status of corporate proposals (continued)**

Status of corporate proposals announced but not completed (continued)

**c) Proposed establishment of an Employees' Share Option Scheme**

On 5 February 2021, the Company proposed to undertake the establishment of an employees' share options scheme ("ESOS") involving up to 30% of the total number of issued shares of the Company (excluding treasury shares, if any) for eligible directors and employees of the Company and its subsidiaries ("Proposed ESOS").

Bursa Malaysia Securities Berhad has, vide its letter dated 11 February 2021, approved the listing of such number of new Shares, representing up to 30% of the total number of issued shares (excluding treasury shares), to be issued pursuant to the Proposed ESOS.

The Proposed ESOS is subject to the approvals from shareholders of the Company at an Extraordinary General Meeting to be convened on 4 March 2021.

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**B7. Lease liabilities & bank borrowings**

The Group's lease liabilities and bank borrowings were as follows:-

	<b>As at 31 December 2020 (Unaudited)</b>		
	<b>Long term RM'000</b>	<b>Short term RM'000</b>	<b>Total RM'000</b>
<b>Secured</b>			
<b>(i) Bank borrowings</b>			
- Banker acceptance	-	1,252	1,252
- Trust receipts	-	1,795	1,795
- Term loans	2,371	253	2,624
Sub-total	2,371	3,300	5,671
<b>(ii) Lease liabilities</b>	1,848	1,281	3,129
Grand total	4,219	4,581	8,800

	<b>As at 31 December 2019 (Audited)</b>		
	<b>Long term RM'000</b>	<b>Short term RM'000</b>	<b>Total RM'000</b>
<b>Secured</b>			
<b>(i) Bank borrowings</b>			
- Banker acceptance	-	371	371
- Trust receipts	-	712	712
- Term loans	2,596	276	2,872
Sub-total	2,596	1,359	3,955
<b>(ii) Lease liabilities</b>	2,020	1,615	3,635
Grand total	4,616	2,974	7,590

**Notes:**

- (1) All bank borrowings are denominated in Ringgit Malaysia and there were no foreign currency denomination bank borrowings.
- (2) All bank borrowings are secured and the Group do not have any unsecured bank borrowings.
- (3) The average effective interest rates per annum are as follows:

	<b>Rates (%)</b>
Banker acceptance	4.47
Trust receipts	6.14-7.07
Term loans	3.95-6.19
Lease liabilities	4.26-11.01

- (4) There were no additional lease liability and bank borrowing during the current quarter ended 31 December 2020.

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(Incorporated in Malaysia)

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**B8. Changes in material litigation**

As at 16 February 2021 (the latest practicable date which is not earlier than 7 days from the date of issue of this interim financial report), the BCM Group is not involved in any litigations or arbitrations, either as a defendant or plaintiff, which has a material effect on the financial position of the Group, and the Board is not aware of any proceedings pending or of any fact likely to give rise to any proceedings.

**B9. Dividend Proposed/Declared**

There were no dividend proposed/declared for the current financial period under review.

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**B10. Earnings per share**

The basic/diluted earnings per share is calculated based on the Group's profit attributable to owners of the Company divided by the weighted average number of ordinary shares as follows:

	<b>Individual Quarter (Unaudited) 31 December 2020</b>	<b>Individual Quarter (Unaudited) 31 December 2019</b>	<b>Cumulative Quarter (Unaudited) 31 December 2020</b>	<b>Cumulative Quarter (Audited) 31 December 2019</b>
Profit attributable to owners of the Company (RM'000)	285	821	2,609	5,146
Weighted average number of issuance shares ('000)	434,991	421,250	424,704	421,250
Basic <sup>(1)</sup> /Diluted <sup>(2)</sup> earnings per share (sen)	0.07	0.19	0.61	1.22

**Notes:**

- (1) Basic earnings per share for the current quarter and cumulative quarter is calculated based on the net profit attributable to owners of the Company divided by the weighted average number of ordinary shares for the current quarter and cumulative quarter respectively.
- (2) Diluted earnings per share of the Company for the current quarter and cumulative quarter is equivalent to the basic earnings per share as the Company does not have convertible options as at the end of the reporting period.

**B11. Financial Instruments**

**(a) Derivatives**

There were no outstanding derivatives as at 31 December 2020.

**(b) Gain/(Loss) arising from fair value changes in financial liabilities**

There were no gain/ (loss) arising from fair value changes in financial liabilities during the current quarter and cumulative quarter ended 31 December 2020.

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**BCM ALLIANCE BERHAD**

Registration No: 201501009903 (1135238-U)

(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE  
FOURTH (4<sup>th</sup>) QUARTER ENDED 31 DECEMBER 2020****B12. Disclosure on selected expense/ (income) items as required by the Listing  
Requirements**

	<b>(Unaudited) Current quarter ended 31 December 2020 RM'000</b>	<b>(Unaudited) Cumulative quarter ended 31 December 2020 RM'000</b>
Profit before taxation is arrived at after charging/ (crediting):-		
- Depreciation of property, plant and equipment	250	1,001
- Depreciation of right-of-use assets	379	1,610
- Gain on disposal of property, plant and equipment	(1)	(8)
- Gain on disposal of right-of-use assets	-	(205)
- (Gain)/Loss on derivatives	-	-
- (Gain)/Loss on disposal of quoted or unquoted investments or properties	-	-
- Impairment loss on property, plant and equipment	22	148
- Interest expenses	212	402
- Interest income	(81)	(321)
- Inventories written down	-	5
- Reversal of inventories written down	(5)	(5)
- Other income including investment income	-	-
- Impairment loss on financial instrument: trade receivables	220	289
- Reversal of impairment loss on trade receivables	-	(96)
- Unrealised loss on foreign exchange differences	102	7
- Realised gain on foreign exchange differences	(253)	(132)

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FOURTH (4<sup>th</sup>) QUARTER ENDED 31 DECEMBER 2020**

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**B13. Approvals obtained for registration of medical devices from Medical Device Authority of Malaysia for registration**

In relation to the requirements on registration of medical devices, Section 5 (1) of the Medical Devices Act, 2012 requires, amongst others, that all medical products classified as medical devices under the Medical Devices Act, 2012 and Medical Devices Regulation, 2012 shall be registered before they can be imported, exported or placed in the market. As at 16 February 2021, the Group has submitted a total of two hundred and forty five (245) online applications to register medical devices that the Group are currently distributing and which are classified as medical devices pursuant to the Medical Devices Act, 2012 and Medical Devices Regulation, 2012 with the Medical Device Authority ("MDA").

As at 16 February 2021, out of the total applications submitted by the Group, there were:-

- (i) One hundred and forty nine (149) applications that have been successfully approved by MDA and was in use by the Group;
- (ii) Four (4) applications are still under consideration by the MDA; and
- (iii) Ninety two (92) applications shall either be dropped by the Group due to discontinuance of distribution of certain types of medical devices, or cancellation by the MDA mainly due to misclassification of the particular of certain medical devices under the Medical Devices Act, 2012.

**BY ORDER OF THE BOARD  
23 February 2021**